

Implementation of LSS (Low Sulfur Surcharge)

Dear Customers,

Following the new Low Sulphur regulation guided by IMO(International Maritime Organization), carriers are obligated to use marine fuel oil with Sulphur contents not exceeding 0.5% starting from 1st of January 2020.

Bunker price of VLSFO 0.5%(Very Low Sulphur Fuel Oil) is higher than current fuel type(Sulphur content of 3.5%) and carriers are preparing to use the new VLSFO starting from November considering the bunker supply arrangement plans of each vessel.

As the IMO regulation is applied to all regions, the new surcharge will also be introduced to **CK LINE China to Korea container service** to recover the additional operating cost.

-DETAIL-

- 1) Subject: from China to Korea container cargoes(collected by China loading port)
- 2) Date of effect : 2022. 01. 01 loading date
- 3) RATE : before LSS US\$ 40/20'FT, USD\$80/40FT(Reefer US\$ 60/20'FT, USD\$140/40FT)

After LSS US\$ 70/20'FT, USD\$140/40FT(Reefer US\$ 105/20'FT, USD\$210/40FT)

Thank you.